

Trading Cove Associates Fact Sheet

Trading Cove Associates (TCA) has worked with the Mohegan Tribe of Indians of Connecticut since 1992. In addition to assisting the Tribe in obtaining federal recognition, negotiating a compact with the State of Connecticut and obtaining all federal and state approvals, TCA managed the development, construction, marketing and operation of the casino at Mohegan Sun, which opened on October 12, 1996. TCA is a 50/50 partnership that includes Sun International, which is headed by world-renowned casino and resort developer Sol Kerzner, and partner Waterford Group LLC., led by Chairman and CEO Len Wolman.

On January 1, 2000, the Tribe assumed management of the casino at Mohegan Sun. The successful relationship between TCA and the Mohegan Tribe continued, and together they began development of the spectacular \$1 billion expansion to the existing site. Project Sunburst is the largest private development east of the Mississippi River and helped redefine the casino destination experience. As exclusive developer for the project, TCA performed all required development services relating to the programming, design, construction and equipping of the project.

Sun International Limited is an international resort and gaming company that develops, operates and manages premier resort and casino properties. The company's ordinary shares are publicly traded on the New York Stock Exchange under the ticker symbol SIH. The company currently operates or manages resort hotels and/or casinos in The Bahamas, Indian Ocean and Dubai.

The company's flagship property is Atlantis, a 2,317-room resort and casino located on Paradise Island in The Bahamas. Atlantis is a unique vacation destination, which celebrates the wonders of the sea and is inspired by the myth of the lost continent of Atlantis. The ocean-themed environment of Atlantis includes a 34-acre waterscape which features the world's largest marine habitat, showcasing over 200

species of marine life, waterfalls, lagoons, adventure walks, thrilling waterslides which propel riders through a clear acrylic tunnel in a shark-infested lagoon, and The Dig, a maze of rooms and corridors through the underwater ruins of Atlantis, revealing what life may have been like on the lost continent over 11,000 years ago.

Waterford Group LLC., consisting of Waterford Hotel Group Inc., Waterford Hospitality Group LLC., Wolman Construction, Waterford Gaming LLC., Waterford Venue Services and Waterford Group Restaurants is a group of companies specializing in the development, ownership and management of hotel and gaming projects. Each handles a separate aspect of the industry from conception, to completion operation. This provides a unique strength for the group to work with companies in specific areas or through the entire life of a property. More important is the well balanced, continuing financial strength that it gives.

Waterford Hotel Group Inc. has developed, and currently manages hotel projects nationally. Teaming with the most respected names in the industry, Waterford Hotel Group Inc. has developed a reputation for delivering on time, within budget and exceeding client expectations. Waterford Hospitality Group Inc. focuses its efforts on ownership of quality hotel properties. The goal is always to make the best use of capital monies, maximizing revenues and return on investment. Wolman Construction, under the leadership of President Mark Wolman, has also experienced strong and steady growth. From an award-winning effort that carries the Marriott name to a towering sound stage used by the likes of Steven Spielberg and a nationally-acclaimed recording studio, Wolman Construction has established a track record of excellence and variety. Waterford Gaming LLC. delivered one of the most extraordinary partnerships ever, giving rise to Mohegan Sun. By teaming with the Mohegan Tribe and Sun International, Waterford Gaming formed Trading Cove Associates.